

## **Department of Finance and Accounting 2011 annual Report**

### **Introduction**

The Department of Finance and Accounting is one of the three departments in the School of Business formally Faculty of Commerce. The Department was established in 1964 with the constitution of the Faculty of Commerce.

The Department is charged with the responsibility of offering and teaching accounting and finance courses at the University of Nairobi, spearheading research and development in its areas of specialization among other University wide responsibilities.

Before 1964, Accounting courses were offered under the Faculty of Special Professional Studies, Royal Technical College which had special academic and professional relationships with the University of London between 1961 and 1965, which was preparing students for the Intermediate Examinations of the Chartered Institute of Secretaries (U.K), Association of Chartered and Corporate Accountants (U.K) as well as other professional courses.

The department has made tremendous milestones in the recent past.

In 2011: The department launched the Master of Science in Finance program .During the same year, the department partnered with Barclays Bank of Kenya with the establishment of Barclays bank endowed Fund.

In 2013: The department is set to launch the new program Bachelor of Science in Accounting and Finance.

### **Courses offered**

In 2011, the School Department of Finance and Accounting offered four programs namely: Bachelor of Commerce (B.Com) with specializations in Finance and Accounting, Master of Business Administration (MBA) with specializations in Finance and Accounting, Master of Science in Finance (MSc. Finance) in the fields of Finance, Accounting, Investments, Banking and Insurance and Doctor of Philosophy (PhD) in Business Administration. The School has continued to undertake curriculum review in the programs in line with the emerging market needs. In the pipeline under this review are new programs; Bachelor of Science (Accounting) and Bachelor of Science (Finance) which is expected to commence early year 2013.

### **Academic Staff Member**

In the year 2011, the Department had twenty seven (27) academic staff members as shown in the table below.

PROFESSORS	1
ASSOCIATE PROFESSORS	1
SENIOR LECTURERS	1
LECTURER	17
ASST LECTURER	3
TUTORIAL FELLOW	4
<b>TOTAL</b>	<b>27</b>

### **Enrolment**

In 2011, the School of Business admitted and or had the following student numbers:

Undergraduate: 6500

Postgraduate: 4500

### **International Student Component**

In 2011, the School had 50 foreign students, 33 of whom are drawn from the Republic of Liberia who are under Liberian government scholarships.

### **International Links and Collaborations**

In 2011, the Department maintained the following links and collaborations: Kenya Revenue Authority (KRA) ; Barclays Bank where the bank has Endowed a Chair through the Department of Finance and Accounting.

### **Graduands**

The school of business in the year 2011 graduated the following students

B.Com 919

MBA 973

Ph.D 4

### **Papers presented**

Kithinji A.M., Credit risk management and profitability of commercial banks in Kenya. A paper presented at the African International Business and Management Conference at KICC, Nairobi, August 24-25, 2011.

Odipo M. and Sitati A. Evaluation of applicability of Altman's revised model in prediction of financial distress: a case of companies quoted in NSE. A paper presented at the African International Business and Management Conference at KICC, Nairobi, August 24-25, 2011

Aduda J. and Wandabwa G. The relationship between corporate governance and financial performance among broadcasting stations in Kenya:

Lishenga L. and Ndatimana E. Performance of initial public offerings: the evidence from Nairobi Stock Exchange. A paper presented at the African International Business and Management Conference at KICC, Nairobi, August 24-25, 2011.

Nyamute W. and Maina J.K.M. Effect of financial literacy on personal financial management practices: a case study of employees of finance and banking institutions. A paper presented at the African International Business and Management Conference at KICC, Nairobi, August 24-25, 2011.

Lishenga L, An empirical analysis of risk and size factors in momentum profitability at the Nairobi Stock Exchange. A paper presented at the Operations Research Society of Eastern African (ORSEA) Conference at KICC, Nairobi, October 13-14, 2011.

Kithinji A. and Ngugi W. Credit risk management and profitability of commercial banks in Kenya. A paper presented at the Operations Research Society of Eastern African (ORSEA) Conference at KICC, Nairobi, October 13-14,2011.

Onsongo C.O., Aduda J. and Onwonga M., The effectiveness of informal financing on the operational performance of SMEs. A paper presented at the Operations Research Society of Eastern African (ORSEA) Conference at KICC, Nairobi, October 13-14, 2011.