EFFECTS OF FOREIGN DIRECT INVESTMENT ON KENYA'S ECONOMIC GROWTH

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MAY 2012
ABSTRACT

Most countries strive to attract Foreign Direct Investment (FDI) because of its acknowledged advantages as a tool of economic growth and development. Kenya joined the rest of the world in seeking FDI.

This study investigated the empirical relationship between FDI and Economic Growth in Kenya and examined the determinants of FDI into the Kenyan economy. Secondary data was sourced from several organizations such as Central Bank of Kenya, Kenya National Bureau of Statistics.

FDI in Kenya contributes positively to economic growth seen through the results obtained in the study.